CISC 1110 Fall 2016

Assignment #2 -- Property Tax Calculation

A county collects property tax on the assessed value of a property. Let's assume that the "assessed value" is 57% of the property's actual value. For example, if a property's value is \$100,000, the assessed value is \$57,000. Property tax is then 64 cents for each \$100 of the assessed value. The property tax for the above example would be \$364.80.

Write a complete C++ program, including at least one good comment at the top to calculate the property tax for a property.

Specifically, the program should:

- 1. Print a sentence saying what the program does.
- 2. Declare variables for value, assessedValue, taxAmount.
- 3. Assign a property's value to value variable (you can make it up).
- 4. Evaluate the formulas to calculate the assessed value and taxAmount.
- 5. Print all of the calculations to the screen, neatly labeled.
- 6. Do the same thing again for another property with a different value.